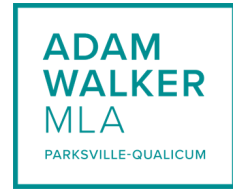


FOR IMMEDIATE RELEASE

PARKSVILLE BUILDING SECURED TO REMAIN AS AFFORDABLE RENTAL UNITS



QUALICUM BEACH, July 17, 2024 – Adam Walker, MLA for Parksville-Qualicum is pleased to join in the announcement that Ballenas Housing Society, in connection with BC Housing and the Rental Protection Fund, have secured Moilliet Manor, the multi-unit building located at 211 Moilliet Street in Parksville, allowing it to remain as much-needed rental housing.

Thanks to a combined investment of \$5 million, along with more than \$1 million for improvements for building maintenance, existing and future residents of Moilliet Manor will continue to access affordable housing close to downtown Parksville, with nearby grocery stores, parks, healthcare services, and schools.

This is a much welcomed initiative, particularly for the many seniors currently residing within the 50-unit building, which went up for sale a year ago and created uncertainty for tenants.

“Speaking and working with seniors in the community and this building has truly underscored the importance of this project and the relief that comes with securing affordable housing,” says Walker, Independent MLA for Parksville-Qualicum. “Maintaining these units as an accessible and affordable space allows residents to stay in the community they love and call home. This project isn't just about bricks and mortar; it's about empowering our valued seniors to age in place with dignity and security.”

This achievement would not have been possible without collaboration between BC Housing, Ballenas Housing Society, and the Rental Protection Fund. It is truly commendable to see organizations working together to uplift those who need it most in Parksville.

Ballenas Housing Society is a non-profit organization committed to developing and operating well-maintained housing for people with low to moderate incomes. The organization believes in fostering inclusive and diverse communities where everyone has the opportunity to thrive. For more information: <https://ballenas.ca>.

BC Housing works hand-in-hand with private and non-profit developers, provincial health authorities and ministries, other levels of government, and community groups. This comprehensive approach ensures a diverse range of housing options are explored and developed to meet the needs of British Columbians. For more information: <https://www.bchousing.org/>

The Rental Protection Fund safeguards affordability for tenants by providing capital to non-profits for purchasing existing rental buildings. This not only preserves current affordable housing but also empowers the community housing sector to expand future opportunities for British Columbians. For more information: <https://rentalprotectionfund.ca/>

Photo attached